

Town of Butner
415 Central Avenue, Suite A
Butner, North Carolina 27509

TOWN OF BUTNER, NORTH CAROLINA
BUDGET ORDINANCE FOR FISCAL YEAR 2015-2016

BE IT ORDAINED by the Mayor and Council of the Town of Butner, North Carolina in a continued session assembled June 17, 2015:

Section I. **\$5,805,465** is appropriated for the operation of Butner government and its activities for the fiscal year beginning July 1, 2015 and ending June 30, 2016 according to the following General Fund Summary:

GENERAL FUND SUMMARY

General Government	\$ 924,540
Public Safety	3,314,290
Transportation	364,551
Natural Resource Conservation	13,000
Economic and Physical Development	281,783
Cultural and Recreational	530,411
Debt Service	376,890
Total General Fund Expense	<u>\$ 5,805,465</u>

Section II. Revenues

Taxes - Ad Valorem	\$ 1,968,687
Other Taxes and Licenses	160
Intergovernmental Revenues	2,872,809
Economic and Physical Development Revenues	9,030
Cultural and Recreational Revenues	56,750
Rents and Royalties	66,000
Miscellaneous Revenues	19,600
Other Sources of Revenue	659,000
Appropriated Fund Balance	153,429
Total General Fund Revenues	<u>\$ 5,805,465</u>

Section III. Powell Bill

Powell Bill Summary

Powell Bill Entitlement	\$ 182,162
Miscellaneous Revenues	65
Appropriated Fund Balance	\$ 467,923
Total Powell Bill Revenues	\$ 650,150

Powell Bill Expenses	\$ 650,150
Total Powell Bill Expenditures	\$ 650,150

Section IV. Stormwater Fund

Stormwater Fund Summary

Stormwater Fees	\$ 331,600
	\$ 31,867
Total Stormwater Fund Revenues	\$ 363,467

Stormwater Utility Administrative Expenses	\$ 95,590
Stormwater Utility Operating Expenses	\$ 267,877
Total Stormwater Fund Expenditures	\$ 363,467

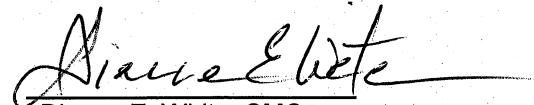
Section IV. Tax Rate: There is hereby levied for the Fiscal Year ending June 30, 2016 the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2015:

Tax Rate = \$0.3500 per 100 Dollars Value

The discount schedule for early payment of taxes is the same as Granville County's schedule.

Adopted this 17th day of June 2015.

Attest:


Dianne E. White, CMC
Town Clerk

