



Town of Butner
415 Central Avenue, Suite A
Butner, North Carolina 27509

TOWN OF BUTNER, NORTH CAROLINA
 BUDGET ORDINANCE FOR FISCAL YEAR 2017-2018

BE IT ORDAINED by the Mayor and Council of the Town of Butner, North Carolina in a Regular Session assembled June 1, 2017:

Section I. **\$7,747,045** is appropriated for the operation of Butner government and its activities for the fiscal year beginning July 1, 2017 and ending June 30, 2018 according to the following General Fund Summary:

GENERAL FUND SUMMARY

General Government	\$ 1,047,004
Public Safety	4,292,618
Transportation	934,877
Natural Resource Conservation	24,800
Economic and Physical Development	156,839
Cultural and Recreational	841,902
Debt Service	449,005
Total General Fund Expense	<u>\$ 7,747,045</u>

Section II. Revenues

Taxes - Ad Valorem	\$ 2,134,794
Intergovernmental Revenues	3,452,846
Economic and Physical Development Revenues	10,000
Cultural and Recreational Revenues	62,665
Rents and Royalties	66,000
Miscellaneous Revenues	50,500
Other Sources of Revenue	863,990
Appropriated Fund Balance	1,106,250
Total General Fund Revenues	<u>\$ 7,747,045</u>

Section III. Powell Bill

Powell Bill Summary

Powell Bill Entitlement	\$ 183,572
Miscellaneous Revenues	1,000
Appropriated Fund Balance	\$ 385,428
Total Powell Bill Revenues	<u>\$ 570,000</u>

Powell Bill Expenses	\$ 570,000
Total Powell Bill Expenditures	<u>\$ 570,000</u>

Section IV. Stormwater Fund

Stormwater Fund Summary

Stormwater Fees	\$ 330,756
Appropriated Fund Balance	\$ 279,668
Total Stormwater Fund Revenues	<u>\$ 610,424</u>

Stormwater Utility Administrative Expenses	\$ 105,875
Stormwater Utility Operating Expenses	\$ 504,549
Total Stormwater Fund Expenditures	<u>\$ 610,424</u>

Section IV. Tax Rate: There is hereby levied for the Fiscal Year ending June 30, 2017 the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2017:

Tax Rate = \$0.3650 per 100 Dollars Value

The discount schedule for early payment of taxes is the same as Granville County's schedule.

Adopted this 1st day of June 2017.

Attest:

[SEAL]



Barbara J. Rote
Barbara J. Rote, GMC
Town Clerk