



Town of Butner
415 Central Avenue, Suite A
Butner, North Carolina 27509

TOWN OF BUTNER, NORTH CAROLINA
BUDGET ORDINANCE FOR FISCAL YEAR 2019-2020

BE IT ORDAINED by the Mayor and Council of the Town of Butner, North Carolina in a regular session assembled June 6, 2019

Section I. **\$6,689,383** is appropriated for the operation of Butner government and its activities for the fiscal year beginning July 1, 2019 and ending June 30, 2020 according to the following General Fund Summary:

GENERAL FUND SUMMARY

General Government	\$ 1,231,973
Public Safety	3,937,776
Transportation	433,756
Natural Resource Conservation	26,500
Economic and Physical Development	213,785
Cultural and Recreational	413,228
Debt Service	432,365
Total General Fund Expense	<u><u>\$ 6,689,383</u></u>

Section II. Revenues

Taxes - Ad Valorem	\$ 2,247,445
Other Taxes	\$ 30,000
Intergovernmental Revenues	3,519,264
Economic and Physical Development Revenues	8,000
Cultural and Recreational Revenues	53,600
Rents and Royalties	66,000
Street Assessments	15,500
Miscellaneous Revenues	177,500
Other Sources of Revenue	500,000
Appropriated Fund Balance	72,074
Total General Fund Revenues	<u><u>\$ 6,689,383</u></u>

Section III. Powell Bill

Powell Bill Summary

Powell Bill Entitlement	\$ 176,331
Miscellaneous Revenues	8,000
Appropriated Fund Balance	\$ -
Total Powell Bill Revenues	\$ 184,331

Powell Bill Expenses	\$ 184,331
Total Powell Bill Expenditures	\$ 184,331

Section IV. Stormwater Fund

Stormwater Fund Summary

Stormwater Fees	\$ 342,235
Miscellaneous Revenues	\$ 10,000
Appropriated Fund Balance	\$ 136,656
Total Stormwater Fund Revenues	\$ 488,891

Stormwater Utility Administrative Expenses	\$ 125,939
Stormwater Utility Operating Expenses	\$ 187,952
Total Stormwater Fund Expenditures	\$ 313,891

Section V. Special Revenue Fund

Special Revenue Fund - Street Improvements

Registered Motor Vehicle Fee	\$ 30,000
Total Stormwater Fund Revenues	\$ 30,000

Street Improvement Expenses	\$ 30,000
Total Stormwater Fund Expenditures	\$ 30,000

Section VI. Tax Rate: There is hereby levied for the Fiscal Year ending June 30, 2020 the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2019:

Tax Rate = \$0.3650 per 100 Dollars Value

The discount schedule for early payment of taxes is the same as Granville County's schedule.

Section VII. Motor Vehicle Tax: Pursuant to the provisions of General Statute 20-97 (b1) an annual motor vehilce tax in the amount of ten dollars (\$10) is hereby levied upon vehicles resident in the town.

Adopted this 6th day of June 2019.

Attest:

[SEAL]



Barbara J. Rote
Barbara J. Rote, CMC
Town Clerk