



Town of Butner
415 Central Avenue, Suite A
Butner, North Carolina 27509

TOWN OF BUTNER, NORTH CAROLINA
 BUDGET ORDINANCE FOR FISCAL YEAR 2020-2021

BE IT ORDAINED by the Mayor and Council of the Town of Butner, North Carolina in a regular session assembled June 4, 2020.

Section I. **\$6,726,644** is appropriated for the operation of Butner government and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021 according to the following General Fund Summary:

GENERAL FUND SUMMARY

General Government	\$ 1,309,069
Public Safety	4,140,691
Transportation	393,069
Natural Resource Conservation	22,000
Economic and Physical Development	219,979
Cultural and Recreational	326,296
Debt Service	315,540
Total General Fund Expense	<u><u>\$ 6,726,644</u></u>

Section II. Revenues

Taxes - Ad Valorem	\$ 2,227,377
Other Taxes and Fees	\$ 40,744
Intergovernmental Revenues	3,403,264
Economic and Physical Development Revenues	12,500
Cultural and Recreational Revenues	28,000
Rents and Royalties	66,000
Street Assessments	6,500
Miscellaneous Revenues	73,100
Other Sources of Revenue	500,000
Appropriated Fund Balance	369,159
Total General Fund Revenues	<u><u>\$ 6,726,644</u></u>

Section III. Powell Bill

Powell Bill Summary

Powell Bill Entitlement	\$ 182,489
Miscellaneous Revenues	1,000
Appropriated Fund Balance	\$ -
Total Powell Bill Revenues	\$ 183,489

Powell Bill Expenses	\$ 183,489
Total Powell Bill Expenditures	\$ 183,489

Section IV. Stormwater Fund

Stormwater Fund Summary

Stormwater Fees	\$ 374,856
Miscellaneous Revenues	\$ 3,000
Appropriated Fund Balance	\$ -
Total Stormwater Fund Revenues	\$ 377,856

Stormwater Utility Administrative Expenses	\$ 142,101
Stormwater Utility Operating Expenses	\$ 235,755
Total Stormwater Fund Expenditures	\$ 377,856

Section V. Special Revenue Fund

Special Revenue Fund - Street Improvements

Registered Motor Vehicle Fee	\$ 30,575
Total Stormwater Fund Revenues	\$ 30,575

Street Improvement Expenses	\$ 30,575
Total Stormwater Fund Expenditures	\$ 30,575

Section VI. Tax Rate: There is hereby levied for the Fiscal Year ending June 30, 2021 the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2020:

Tax Rate = \$0.3650 per 100 Dollars Value

The discount schedule for early payment of taxes is the same as Granville County's schedule.

Section VII. Motor Vehicle Tax: Pursuant to the provisions of General Statute 20-97 (b1) an annual motor vehilce tax in the amount of ten dollars (\$10) is hereby levied upon vehicles resident in the town.

Adopted this 4th day of June 2020.

Attest:

[SEAL]



Barbara J. Rote
Barbara J. Rote, CMC
Town Clerk