



Town of Butner
415 Central Avenue, Suite A
Butner, North Carolina 27509

TOWN OF BUTNER, NORTH CAROLINA
BUDGET ORDINANCE FOR FISCAL YEAR 2016-2017

BE IT ORDAINED by the Mayor and Council of the Town of Butner, North Carolina in a continued session assembled June 2, 2016:

Section I. **\$7,292,904** is appropriated for the operation of Butner government and its activities for the fiscal year beginning July 1, 2016 and ending June 30, 2017 according to the following General Fund Summary:

GENERAL FUND SUMMARY

General Government	\$ 989,700
Public Safety	3,700,102
Transportation	1,278,917
Natural Resource Conservation	13,500
Economic and Physical Development	231,201
Cultural and Recreational	714,864
Debt Service	364,620
Total General Fund Expense	<u>\$ 7,292,904</u>

Section II. Revenues

Taxes - Ad Valorem	\$ 2,042,529
Intergovernmental Revenues	3,115,374
Economic and Physical Development Revenues	10,000
Cultural and Recreational Revenues	50,050
Rents and Royalties	66,000
Miscellaneous Revenues	7,000
Other Sources of Revenue	617,990
Appropriated Fund Balance	1,383,961
Total General Fund Revenues	<u>\$ 7,292,904</u>

Section III. Powell Bill

Powell Bill Summary

Powell Bill Entitlement	\$ 180,957
Miscellaneous Revenues	200
Appropriated Fund Balance	\$ 258,843
Total Powell Bill Revenues	\$ 440,000

Powell Bill Expenses	\$ 440,000
Total Powell Bill Expenditures	\$ 440,000

Section IV. Stormwater Fund

Stormwater Fund Summary

Stormwater Fees	\$ 331,600
Appropriated Fund Balance	\$ 113,410
Total Stormwater Fund Revenues	\$ 445,010

Stormwater Utility Administrative Expenses	\$ 99,410
Stormwater Utility Operating Expenses	\$ 345,600
Total Stormwater Fund Expenditures	\$ 445,010

Section IV. Tax Rate: There is hereby levied for the Fiscal Year ending June 30, 2017 the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2016:

Tax Rate = \$0.3650 per 100 Dollars Value

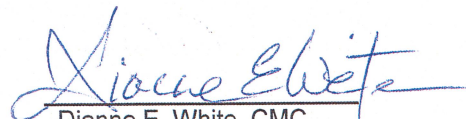
The discount schedule for early payment of taxes is the same as Granville County's schedule.

Adopted this 2nd day of June 2016.

Attest:

[SEAL]




Dianne E. White, CMC
Town Clerk