



Town of Butner
415 Central Avenue
Butner, North Carolina 27509

TOWN OF BUTNER, NORTH CAROLINA
BUDGET ORDINANCE FOR FISCAL YEAR 2012-2013

BE IT ORDAINED by the Mayor and Council of the Town of Butner, North Carolina in a regular session assembled June 7, 2012:

Section I. **\$4,257,284** is appropriated for the operation of Butner government and its activities for the fiscal year beginning July 1, 2012 and ending June 30, 2013 according to the following General Fund Summary:

GENERAL FUND SUMMARY

General Government	\$ 1,231,990
Public Safety	1,907,452
Transportation	350,462
Natural Resource Conservation	24,400
Economic and Physical Development	152,143
Cultural and Recreational	177,137
Debt Service	413,700
Total General Fund Expense	<u>\$ 4,257,284</u>

Section II. Revenues

Taxes - Ad Valorem	\$ 1,835,818
Other Taxes and Licenses	75,000
Intergovernmental Revenues	1,651,066
Economic and Physical Development Revenues	8,000
Cultural and Recreational Revenues	16,900
Rents and Royalties	66,000
Miscellaneous Revenues	19,500
Other Sources of Revenue	585,000
Total General Fund Revenues	<u>\$ 4,257,284</u>

Section III. Powell Bill

Powell Bill Summary

Powell Bill Entitlement	\$ 176,185
Miscellaneous Revenues	\$ 250
Total Powell Bill Revenues	\$ 176,435

Powell Bill Expenses	\$ 176,435
Total Powell Bill Expenditures	\$ 176,435

Section IV. Stormwater Fund

Stormwater Fund Summary

Stormwater Fees	\$ 333,734
Total Stormwater Fund Revenues	\$ 333,734

Stormwater Utility Administrative Expenses	\$ 76,599
Stormwater Utility Operating Expenses	\$ 257,135
Total Powell Bill Expenditures	\$ 333,734

Section IV. Tax Rate: There is hereby levied for the Fiscal Year ending June 30, 2013 the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2012:

Tax Rate = \$0.3500 per 100 Dollars Value

The discount schedule for early payment of taxes is the same as Granville County's schedule.

Adopted this 7th day of June 2012.